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**PRESS RELEASE**

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## **Covéa finalises an agreement to sell Medical Insurance Company DAC (MIC)**

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Covéa has finalised an agreement with the Compré group to sell its subsidiary Medical Insurance Company DAC (MIC), an Irish company providing general liability insurance covering professional medical malpractice that entered run-off in 2015.

This sale fits in with the Covéa Group's strategy of refocusing its international operations and making reinsurance the main priority in developing its business outside France: it is subject to approval from the Central Bank of Ireland.

### **About Covéa**

*Mutual insurance group Covéa is a leading European insurance and reinsurance group.*

*Covéa is a solid and dynamic financial institution, the leading property and casualty insurer in France through its three brands MAAF, MMA and GMF, and the world's 10th largest reinsurer through PartnerRe. A major driving force in the regional economy, with the help of its 24,000 employees in France and around the world, Covéa protects 11.6 million customers and members in France.*

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