



A PURPOSEFUL
MUTUAL
INSURANCE
GROUP

PRESS RELEASE

25 July 2022

Sale of the Covéa Group's joint ventures in Italy finalised

After obtaining approval from the Italian supervisory authorities, on 22 July 2022, the Covéa Group finalised the sale to Banco BPM of its stakes in Bipiemme Vita S.p.A. and Bipiemme Assicurazioni S.p.A (representing 81% of share capital) for €309.4 million.

This fits in with the Covéa Group's strategy of refocusing its international operations and making reinsurance the main priority in developing its business outside France.

Press contact

presse@covea.fr

LinkedIn • Twitter • YouTube

covea.eu